

NS OXYMORON ADVISORS PRIVATE LIMITED

14th November, 2022

To,
BSE Limited
Wholesale Debt Market Segment
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai – 400001
Scrp Code(s): 973425, 973426, 973427, 973428

Dear Sir,

Sub: Outcome of the Board Meeting

With reference to our letter dated 09th November, 2022, and pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), this is to inform you that the Board of Directors of the Company at its meeting held today i.e., 14th November, 2022 *inter-alia* considered and approved the following:

- i. Unaudited financial results for the quarter and half year ended 30, 2022, as per Regulation 52 of the Listing Regulations along with the Limited Review Report issued by the Statutory Auditors.

A copy of the said Financial Results and the Limited Review Report are enclosed herewith. The disclosure pursuant to Regulations 52(4) of the Listing Regulations for the quarter and half year ended September 30, 2022 is also enclosed herewith.

The aforesaid information/documents are also available on the website of the Company <https://www.oxymoronadvisors.com/>

The meeting of the Board of Directors commenced at 10.30 AM and concluded at 11.30 AM

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For NS Oxymoron Advisors Private Limited



Madhuri Jhurani
Compliance Officer

FLAT NO 2, A WING, 2ND FLOOR, LLYODS GARDEN, APPASAHEB MARATHE MARG,
PRABHADEVI MUMBAI MH 400025.
CIN: U74110MH2008PTC182827
Email: finance@netscribes.com; Website: <https://www.oxymoronadvisors.com>

Notes:

1. These financial results have been prepared in accordance with the Indian GAAP ("IGAAP") prescribed under Companies (Indian Accounting Standards) Rules, 2015, as amended.
2. The Company has acquired the business of Netscribes (India) Private Limited (NIPL) [CIN: U72900MH2000PTC126630] which comprises providing investment and business research, market, competitive, and social media intelligence and communication services to meet the tactical business objectives of its clients. As a step towards acquiring the said business of NIPL, the Company has acquired 80.07% of equity shares on September 6, 2021 of NIPL followed by consolidation of the business of NIPL with the Company pursuant to a Scheme of Merger to be approved by the NCLT such that the entire business including all the assets, liabilities and obligations of NIPL are transferred and vested in the Company, the resulting company.

The Acquisition was funded by the proceed of Rs. 190 crores through the issue of 1900 listed, secured, senior, rated, redeemable, non-convertible debentures of face value of INR 10,00,000 each for cash, at par, aggregating up to INR 190,00,00,000 in dematerialised form, on a private placement basis carrying coupon rate of 15.25% per annum payable quarterly.
3. The financial results for the quarter and Six months ended September 30, 2022 have been prepared on the standalone basis.
4. The Company is continuously monitoring the situation arising on account of COVID-19 pandemic considering both internal and external factors and its production, dispatches, sales and market collections remained unaffected. The Company has made an assessment of its capital and financial resources including liquidity position and ability to service debt and other financing arrangements for next one year. The Company has also assessed the recoverability of the carrying values of its assets such as property, plant and equipment, inventory, trade receivables, investments and other current assets as at September 30, 2022. There is no impact of COVID-19 on these financial results.
5. Pursuant to: Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Listing Regulations); SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated-August 10, 2021, information as required for year ended September 30, 2022 in respect of Non convertible Debentures of the Company is enclosed as Annexure 1.
6. Previous period figures have been regrouped and / or re-arranged wherever necessary to make their classification comparable with the current period.
7. The Auditors have conducted independent audited review of these financial results. The results were reviewed by the Audit Committee. The Board of Directors have approved the financial results at its meeting held on November 14, 2022.

Place : Mumbai
Date : November 14, 2022

For and on behalf of the board
NS Oxymoron Advisors Private Limited
CIN: U74110MH2008PTC182827

SOURAV
MUKHERJEE

Digitally signed by SOURAV
MUKHERJEE
Date: 2022.11.14 10:33:13 +05'30'

Sourav Mukherjee
Director
DIN: 00085678

As per our report of even date attached
for L. N. KALANI & CO.
CHARTERED ACCOUNTANTS
(ICAI Registration No.119040W)

L. N. Kalani
LAKHI KALANI
PROPRIETOR
M. No. 106179



UDDN: 22106179BIAGAD 3396
Place: Mumbai
Date: 14/11/2022

Annexure-I:

Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, Information as required for year ended September 30, 2022 in respect of Non-convertible Debentures of the Company is as mentioned below:

Key Financials Ratios

	September 30, 2022	March 31, 2022
Debt service coverage ratio	(0.00)	(0.04)
Interest service coverage ratio	0.02	1.53
Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable
Capital redemption reserve/debenture redemption reserve	Not Applicable	Not Applicable
Net worth	(4,558.58)	(3,047.39)
Net profit after tax	(1,511.18)	-
Earnings per share	(0.15)	(4,323.22)
Current ratio	1.34	4.70
Long term debt to working capital	111.08	50.87
Bad debts to Account receivable ratio	Not Applicable	Not Applicable
Current liability ratio	74%	46%
Total debts to total assets	122%	115%
Debt Equity Ratio	(4.77)	(9.05)
Trade Payables Turnover Days	39.39	46.36
Return on Capital employed	-1%	-67%
Return on Investment	0%	13%
Return on Equity Ratio	33%	-70%
Trade Receivables Turnover (Days)	Not Applicable	-
Net Capital turnover Ratio	Not Applicable	Not Applicable
Net Profit Ratio	Not Applicable	Not Applicable
Inventory turnover	Not Applicable	Not Applicable
Operating margin	-7152%	-191434%
Net profit margin	-3544%	-109982%
Sector specific equivalent ratios	Not Applicable	Not Applicable

