

# THE VIEW

Life sciences | April 2021



By 2025, the IoT industry will be worth \$6.2 trillion. The healthcare industry has become so reliant on IoT technology in 2020 that 30% of that market share for IoT devices will come from healthcare.

IoT development, combined with telemedicine and telehealth technologies, has led to the rise of the Internet of Medical Things (IoMT). As the need for digital healthcare has escalated post the pandemic, more organizations are coming together to deliver efficient IoMT solutions. Find out the key challenges that IoMT providers are aiming to solve through strategic partnerships.



### **IoMT trends driving strategic partnerships in healthcare**

Healthcare and technology companies are entering into cross-industry partnerships, to leverage applicable skills for providing effective IoMT products and services. Explore how healthcare giants and technology powerhouses are all building capabilities in IoMT >>

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## New tech partnerships in healthcare

Here is the list of top seven partnerships between healthcare organizations and big techs in March 2021:

	Technology partners	Healthcare	Partnership focus
1	ORACLE	saama	To harness AI driven insights to expedite clinical trials
2	HITACHI	AXCELEAD <small>Drug Discovery Partners</small>	To jointly develop solutions contributing on more efficient creation of next-generation biopharmaceuticals
		SOPHIA GENETICS	To advance data driven precision medicine
3	amazon	CHANGE HEALTHCARE	To better assess and improve the effectiveness of interventions and therapies
		ASCENSION <small>Intermountain Health</small>	To expand home-based clinical care.
4	Apple	Biogen	For cognitive health study using apple watch and iPhone
5	Google	ASCENSION	To develop a tool to help clinicians better organize and search for patient information
6	Microsoft	volastra	To develop machine learning tools to detect drivers of tumor growth and predict metastatic risk
		IXICO	To deliver IXICO's AI solutions into global clinical trials for neurological diseases such as Alzheimer's disease and Huntington's disease
7	IBM	Cleveland Clinic	To build a robust research and clinical infrastructure to empower big data medical research in ethical, privacy preserving ways, discoveries for patient care and novel approaches to public health threats
		moderna	To improve the COVID-19 vaccine supply chain and distribution data sharing

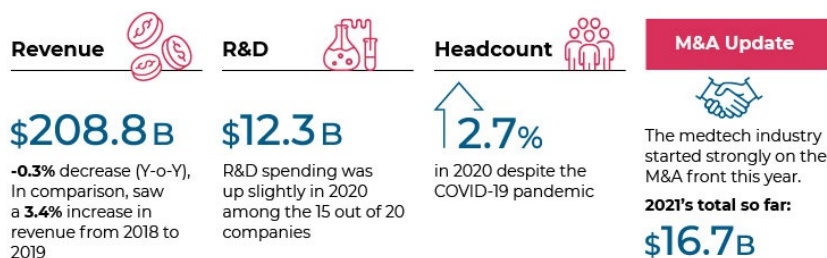
Note: Partnerships Date (1 March -8 April 2021)

Sources: [1](#), [2.1](#), [2.2](#), [3.1](#), [3.2](#), [3.3](#), [4](#), [5](#), [6.1](#), [6.2](#), [7.1](#), [7.2](#)









## Medtech: The year in review

# How big medtech fared during a year of COVID-19

Annual reports recently released by 20 of the world's largest medical device companies showed only a slight dip in revenue during 2020 — a year in which medtech held the frontlines against the COVID-19 pandemic. Employment was also up slightly amongst the top earners, while R&D spending held its own.



### 8 medical device companies that beat the COVID-19 pandemic and prospered

Parameters	1	2	3	4	5	6	7	8
	 Edwards	 HENRY SCHEIN	 PHILIPS	 Baxter	 ALIGN TECHNOLOGY	 3M Health Care	 MEDTRONIC	 DANAHER
(Y-o-Y) Growth in %	<b>Revenue</b> 0.90%	1.30%	2.10%	2.40%	2.70%	12.30%	25.90%	33.10%
	<b>R&amp;D</b> 1.10%	-	3.50%	-12.4%	11.40%	-	-	-
	<b>Headcount</b> 6.40%	No change	1.40%	No change	24.40%	No change	-	-

\*Life sciences and diagnostics segments

Source: Medical Design & Outsourcing (MDO), Evaluate

The 20 companies included in the MDO analysis include 3M Healthcare, Abbott (medical device segment), Alcon, Align Technology, Baxter, Boston Scientific, Danaher (life sciences and diagnostics segment), Dentsply Sirona, Edwards Lifesciences, GE Healthcare, Henry Schein, Intuitive Surgical, Johnson & Johnson (medical device segment), Medline Industries, Owens & Minor, Royal Philips, Smith+Nephew, Stryker, Teleflex and Zimmer Biomet.

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