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Waste Management market is poised to grow with new laws being framed and the implementation of existing laws, finds Netscribes

Netscribes (India) Pvt. Ltd., launches a report on the Waste Management Market in India 2011 as part of Netscribes' Cleantech report series.

Mumbai, India – September 9, 2011 – Netscribes (India) Pvt. Ltd., a knowledge consulting solutions company, announces the launch of its Waste Management Market in India 2011 report. Due to the tremendous rise in urbanization, waste management sector is growing exponentially.

The report begins with a market overview section where the market size and segmentation of the waste management market is depicted. It also focuses on the growth pattern of waste generation. Further, the report covers each of the segments namely municipal solid wastes, e-wastes, biomedical wastes and industrial wastes. It includes information regarding the market size for the segments as well as the segmentation in the market. Cities producing the highest level of e-wastes have been highlighted.

The major driver identified in the market is the rise in urbanization. Due to increasing urbanization an increasing fraction of individuals enter cities leading to high levels of waste creation. Corporate and government initiatives have boosted the market forward. Consciousness among corporate houses is increasing which has led them to take various initiatives for the safe disposal of wastes. Furthermore, government organizations are tying up with various waste management companies which are in a position to offer good services. The government is also spreading the need for safe disposal of wastes. Effective implementation of existing rules is also among the drivers identified. The challenges faced by the market include lack of awareness that exists among consumers such as the option of recycling electronic wastes; hence are unable to determine the need for waste management. Lack of segregation and collection at source causes various types of wastes to be treated in the same way or they are simply not treated which is another barrier in the market.

One of the major trends identified are that metros and other bigger cities contribute heavily to the amount of waste generated. PE investors have taken increased interest in waste management companies. It has been seen that waste to energy power plants are becoming an area of focus for the government and private players alike. Government regulations and policies in this space have been highlighted. The section also includes information regarding the various PPP initiatives adopted and the work done through various government schemes focusing on waste management. It has been noted that for a substantial period of time, rules for managing waste generated have been existent; however they have not been enforced because of which waste management is still at a nascent stage. In 2011, new laws pertaining to e-waste management were passed to tackle the ever growing problem of large scale e-wastes that are being generated.

The competition section starts with an overview of the players in the market. It also includes brief profiles of the major players in the market along with their financials. Strategic recommendations for this market have also been provided in the report.

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About Netscribes (India) Pvt. Ltd.

Netscribes (www.netscribes.com) is a pioneering knowledge consulting and solutions firm with clientele across the globe. The company's expertise spans areas of investment & business research, business & corporate intelligence, publishing services and customized knowledge database creation. At its core lies a true value proposition that draws upon a vast knowledge base.

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