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Rising Income levels is driving the Insurance Market in China, finds Netscribes

Netscribes (India) Pvt. Ltd., launches Insurance Market in China 2011 report covering one of the emerging sectors in China. The report is part of Netscribes' Financial Services Industry series.

Mumbai, India – April 1, 2011 – Netscribes (India) Pvt. Ltd., a knowledge consulting solutions company, announces the launch of its report Insurance Market in China 2010. The insurance market is growing at an impressive rate. The insurance premium income registered a growth of 31% in 2010. Rising income levels coupled with low penetration of the market the industry is expected to grow at a fast pace.

The report begins with a market overview section which discusses the market size in terms of insurance premium and growth. An analysis of the drivers influencing the industry growth includes rising income levels, under-penetrated market, government initiatives and rising auto sales. The key challenges identified include impact of new banking insurance rules and multiple rules and regulations.

The report covers the important rules and regulations concerning the insurance sector in China. It provides an overview about the various criteria that the foreign players must fulfill in order to enter the market. It also discusses the current market trends as IPO pipeline, private placements, entry of banks into the insurance market in China, merger and acquisitions.

The competition section provides data showing the market share of the life insurance companies and non-life insurance companies in China. It also includes brief profile of the major players which incorporates their financials, business highlights as well as their operational performance.

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About Netscribes (India) Pvt. Ltd.

Netscribes (www.netscribes.com) is a pioneering knowledge consulting and solutions firm with clientele across the globe. The company's expertise spans areas of investment & business research, business & corporate intelligence, publishing services and customized knowledge database creation. At its core lies a true value proposition that draws upon a vast knowledge base.

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