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Rising infrastructural needs promoting increased use of escalators and elevators, finds Netscribes

Netscribes (India) Pvt. Ltd., launches Elevator and Escalator Market in India 2010 report covering a market which is growing rapidly. It is a part of Netscribes' Manufacturing Industry Series reports.

Mumbai, India – November 30, 2010 – Netscribes (India) Pvt. Ltd., a knowledge consulting solutions company, announces the launch of its report Elevator and Escalator Market in India 2010. Growing infrastructural needs and booming construction market in India is fostering growth in this market. Installation of escalators and elevators in housing as well as commercial buildings has become a common phenomenon. Scarcity in land for housing space is leading to rapid expansion of buildings vertically leading to an increased requirement for elevators. The government is also showing interest in establishing infrastructural spaces like metros and foot over bridges with escalators. Although equipment sales is a part of the growing market but the major share of revenues for players is derived through maintenance and servicing.

The report begins with the market overview section highlighting the size of the elevator market in terms of units. It includes segmentation of the elevator market in terms of installed space. The market size for escalators has also been highlighted. It provides the various business segments in the market as well as the products and services offered by players and the dominance of the same in the market.

This is followed by the section which highlights the factors of growth in the market. An analysis of such drivers include lack of housing space due to increasing population and urbanization, increased spending on infrastructure and global real estate players entering India. The key challenge identified includes lack of trained manpower and non-mandatory regulations. Key trends of the market have been analyzed including introduction of green elevators, increasing role of elevator consultants and increasing use of elevators and escalators in infrastructure development. The following section highlights the regulatory structure of the market in the Indian context. It includes the description of the National Building Code of India 2005 and the standards set for installation of lifts and elevators in India. It also includes guidelines set for elevator and escalator safety and other general guidelines governing the market.

The competition section provides an overview of the competitive landscape of the market. It highlights the market share of the players. It also includes the product sourcing landscape of elevators in the market by various companies operating in this space. It includes brief profiling of players in the market. Key developments section has been added to show the latest happenings in the market over the past one year.

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About Netscribes (India) Pvt. Ltd.

Netscribes (www.netscribes.com) is a pioneering knowledge consulting and solutions firm with clientele across the globe. The company's expertise spans areas of investment & business research, business & corporate intelligence, publishing services and customized knowledge database creation. At its core lies a true value proposition that draws upon a vast knowledge base.

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