

FOR IMMEDIATE RELEASE

Need for alternate fuel for automotive sector will drive Biofuels Market in China, finds Netscribes

Netscribes (India) Pvt. Ltd., launches Biofuels Market in China 2010 report covering a market with strong growth potential. It is a part of Netscribes' Cleantech industry series.

Mumbai, India – October 11, 2010 – Netscribes (India) Pvt. Ltd., a knowledge consulting solutions company, announces the launch of its report Biofuels Market in China 2010. Biofuels has huge growth potential in China as domestic and foreign biofuel producers have either started their production facilities or are working on the feasibility plan of establishing a facility. Recently, domestic and foreign players have formed joint ventures to develop second generation biofuels. The government is taking initiatives by investing in the development of marginal land on which non food crops are grown for the production of biofuels. Development of second generation biofuels along with government's support will drive the biofuels market in China.

The report begins with an introduction of biofuels market indicating different types of biofuels and its respective feedstocks. This is followed by an overview of the bioethanol and biodiesel market including its production capacity and different available feedstocks used for the same. It further talks about the development of second generation biofuels i.e. cellulosic ethanol.

An analysis of drivers explain factors contributing to the growth of biofuels market including depleting and dependency on oil reserves, rising automotive sector, degradation of environment, international partnerships and social impact. The key challenges identified include scarcity of land and water and food security. Government initiatives have been discussed indicating the subsidies given to develop the market.

Competition section provides brief profiles of major domestic and foreign players in the market. The section contains a snapshot of their corporation, financial performance and business highlights, providing an insight into the existing competitive scenario.

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About Netscribes (India) Pvt. Ltd.

Netscribes (www.netscribes.com) is a pioneering knowledge consulting and solutions firm with clientele across the globe. The company's expertise spans areas of investment & business research, business & corporate intelligence, publishing services and customized knowledge database creation. At its core lies a true value proposition that draws upon a vast knowledge base.

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